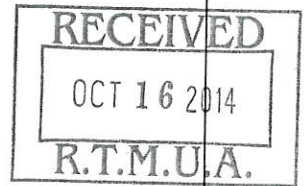


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2015

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Raritan Township Municipal Utilities Authority Budget



Department Of



Community
Affairs

Division of Local Government Services

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2015

RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY SEWER BUDGET

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By  Date 10/9/14

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By  Date 1/12/15

PREPARER'S CERTIFICATION

of the

2015

RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY SEWER BUDGET

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

It is hereby certified that the Authority Budget including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.



(Preparer's signature)

Carol A. McAllister

(name)

Budget Accountant

(title)

601 White Horse Road

(address)

Voorhees, NJ 08043

(address)

(856) 435-6200 / (856) 782-5032

(phone number) (fax number)

APPROVAL CERTIFICATION

of the

2015

RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY SEWER BUDGET

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Raritan Township Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on September 18, 2014.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.



(Signature)

Peter Kinsella
(name)

Secretary
(title)

365 Old York Road
(address)

Flemington, NJ 08822
(address)

(908) 782-7453 / (908) 782-7466
(phone number) (fax number)

AUTHORITY INFORMATION SHEET

2015

Please complete the following information regarding this Authority:

Name of Authority:	Raritan Township Municipal Utilities Authority		
Address:	365 Old York Road		
City, State, Zip:	Flemington, NJ, 08822		
Phone: (ext.)	908-782-7453	Fax:	908-782-7466

Preparer's Name:			
Preparer's Address:	Carol A. McAllister		
City, State, Zip:	Voorhees, NJ, 08049		
Phone: (ext.)	856-435-6200	Fax:	856-782-5032

Chief Executive Officer:	Bruce P. Miller		
Phone: (ext.)	908-782-7453 (ext.13)	Fax:	908-782-7466
E-mail:	bmiller@rtmua.com		

Chief Financial Officer:	None		
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	Michael Schreck		
Name of Firm:	Withum Smith & Brown		
Address:	465 South Street, Suite 200		
City, State, Zip:	Morristown, NJ 07960-6497		
Phone: (ext.)	973-898-9494	Fax:	973-898-0686
E-mail:	mschreck@withum.com		

Membership of Board of Commissioners (Full Name)	Title
Michael Del Vecchio	Chairperson
Edward J. Dougherty	Vice Chairperson
Peter L. Kinsella	Secretary
John T. Kendzulak, Jr.	Treasurer
John P. Tully	Asst. Secretary/Treasurer

Internet Web Site Information and Certification

Authority's Web Address	www.rtmua.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

- ✓ A description of the Authority's mission and responsibilities
- ✓ Commencing with 2014, the budgets of at least three consecutive fiscal years
- ✓ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- ✓ Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- ✓ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ✓ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ✓ Beginning January 1, 2014, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ✓ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ✓ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

It is hereby certified by the Chairman of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Chairperson Certifying Compliance

Michael Del Vecchio

Signature



2015

RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY**AUTHORITY SEWER BUDGET
RESOLUTION**FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

WHEREAS, the Annual Budget and Capital Budget for the Raritan Township Municipal Utilities Authority for the fiscal year beginning December 1, 2014 and ending November 30, 2015 has been presented before the governing body of the Raritan Township Municipal Utilities Authority at its open meeting of September 18, 2014; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$5,431,131, Total Appropriations, including any Accumulated Deficit if any, of \$5,883,649 and of Total Unrestricted Net Position utilized of \$452,518; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$3,081,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$119,000; and

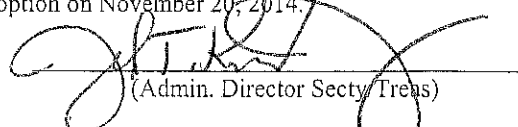
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation of terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise of expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by governing body of the Raritan Township Municipal Utilities Authority, at an open public meeting held on September 18, 2014 that the Annual Budget including appended Supplemental Schedules, and the Capital Budget/Program of the Raritan Township Municipal Utilities Authority for the fiscal year beginning December 1, 2014 and ending November 30, 2015 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Raritan Township Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 20, 2014.


(Admin. Director Secty/Treas)

September 18, 2014

(Date)

Recorded Vote

<u>Member</u>	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
Michael Del Vecchio	X			
Edward J. Dougherty	X			
Peter L. Kinsella				X
John T. Kendzulak, Jr.	X			
John P. Tully				X

RESOLUTION #2014 – 54

MOTION BY: Dr. Dougherty

SECOND BY: Mr. Kendzulak, Jr.

ROLL CALL VOTE:	Mr. Del Vecchio	-	Yes
	Dr. Dougherty	-	Yes
	Mr. Kendzulak, Jr.	-	Yes
	Mr. Kinsella	-	Absent
	Mr. Tully	-	Absent

I certify that the above Resolution was adopted at the meeting of the Raritan Township Municipal Utilities Authority held on September 18, 2014.


Regina Nicaretta, Executive Secretary

2015

RARITAN TOWNSHIP MUNICIPAL UTILITY AUTHORITY

AUTHORITY SEWER BUDGET

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

BUDGET MESSAGE

1. Complete a brief statement on the 2015 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

Overall the Authority's budget reflects an increase of 4.62% or \$259,872. The largest portion of the increase is due to Debt Service which increased \$100,000. The increase is due to the estimated payments on a 2015 NJEIT loan program that the Authority is participating in. Historically the NJEIT program has not required a principal payment in the year of close, however the 2014 NJEIT loan did require such a principal payment. As a result, we have included an estimated principal amount of \$80,000. There are also increases in Salaries as a result of contracted salary increases. Benefits and Other Expenses are also increased for inflation. A rate increase is anticipated in 2015 and 2016 as a result of the 2015 NJEIT loan.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The Authority will be implementing a rate increase in 2015 to compensate for cost of living increases, the five year capital program, the debt service associated with the capital program, and the continuing decreases in connection fees. Over the past 5 years, connection fees have dropped from over \$500,000 a year to \$100,000. A 5% increase in user rates is needed just to offset the decrease in connection fees from 2014 to 2015. Along with a rate increase, Net Position has been utilized to support current year operation and spread the needed rate increase over 2015 and 2016. Fiscal year 2016 operations are projected to break even.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/program.

The state of the local/regional economy has no impact on this budget.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

Unrestricted Net Position is utilized for the Capital Budget and rate stabilization.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

2015 AUTHORITY BUDGET

Raritan Township Municipal Utilities Authority
FISCAL YEAR: FROM December 1, 2014 To November 30, 2015

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2015 PROPOSED BUDGET -----	2014 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *	\$ 4,968,131	\$ 4,809,657 *
CONNECTION FEES	* A-2 *	100,000	399,687 *
PARKING FEES	* A-3 *	-	- *
OTHER OPERATING REVENUES	* A-4 *	350,000	401,584 *
TOTAL OPERATING REVENUES	* R-1 *	\$ 5,418,131	\$ 5,610,928
<hr style="border-top: 1px dashed black;"/>			
NON-OPERATING REVENUES -----	CROSS REF. -----	2015 PROPOSED BUDGET -----	2014 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *	\$ -	\$ - *
LOCAL SUBSIDIES & DONATIONS	* A-6 *	-	- *
INTEREST ON INVESTMENTS AND DEPOSITS	* A-7 *	13,000	12,850 *
OTHER NON-OPERATING REVENUES	* A-8 *	-	- *
TOTAL NON-OPERATING REVENUES	* R-2 *	\$ 13,000	\$ 12,850
<hr style="border-top: 1px dashed black;"/>			
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$ 5,431,131	\$ 5,623,778
<hr style="border-top: 1px dashed black;"/>			

2015 AUTHORITY BUDGET

Raritan Township Municipal Utilities Authority
FISCAL YEAR: FROM December 1, 2014 To November 30, 2015

---BUDGETED APPROPRIATIONS---

---OPERATING APPROPRIATIONS---

ADMINISTRATION -----	CROSS REF. -----	2015 PROPOSED BUDGET -----	2014 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* *	\$ 334,161	* \$ 317,221 *
FRINGE BENEFITS	* *	132,449	* 128,505 *
OTHER EXPENSES	* *	632,415	* 595,983 *
TOTAL ADMINISTRATION	* E-1 *	\$ 1,099,025	* \$ 1,041,709 *
COST OF PROVIDING SERVICES -----	CROSS REF. -----	2015 PROPOSED BUDGET -----	2014 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* *	\$ 1,920,606	* \$ 1,872,899 *
FRINGE BENEFITS	* *	741,175	* 738,349 *
OTHER EXPENSES	* *	1,542,705	* 1,484,214 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$ 4,204,486	* \$ 4,095,462 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	343,271	* 258,271 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$ 5,646,782 =====	* \$ 5,395,442 * =====

2015 AUTHORITY BUDGET

Raritan Township Municipal Utilities Authority
FISCAL YEAR: FROM December 1, 2014 To November 30, 2015

---BUDGETED APPROPRIATIONS---

---NON-OPERATING APPROPRIATIONS---

	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *	\$ 201,867	\$ 187,192 *
OPERATIONS & MAINTENANCE RESERVE	* *	-	- *
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	35,000	41,144 *
MUNICIPALITY/COUNTY APPROPRIATION	* *	-	- *
OTHER RESERVES	* C-2 *	-	- *
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *	236,867	228,336 *
ACCUMULATED DEFICIT	* B-4 *	-	- *
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *	\$ 5,883,649	\$ 5,623,778 *
UNRESTRICTED NET POSITION UTILIZED:			
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *	-	- *
OTHER	* R-3b *	452,518	- *
LESS: TOTAL UNRESTRICTED NET POSITION UTILIZED (R-3a + R-3b)	* R-3 *	452,518	- *
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *	\$ 5,431,131	\$ 5,623,778 *

ADOPTION CERTIFICATION

of the

2015

RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY SEWER BUDGET

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Raritan Township Municipal Utilities Authority, pursuant to N.J.A.C. 5:32-2.3, on November 20, 2014.



(Signature)

Peter Kinsella

(name)

Secretary

(title)

365 Old York Road

(address)

Flemington, NJ 08822

(address)

(908) 782-7453 / (908) 782-7466

(phone number) (fax number)

2015

RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY**AUTHORITY ADOPTED SEWER BUDGET
RESOLUTION**FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

WHEREAS, the Annual Budget and Capital Budget/Program for the Raritan Township Municipal Utilities Authority for the fiscal year beginning December 1, 2014 and ending November 30, 2015, has been presented for adoption before the governing body of the Raritan Township Municipal Utilities Authority at its open meeting of November 20, 2014; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$5,431,131, Total Appropriations, including any Accumulated Deficit if any, of \$5,883,649 and of Total Unrestricted Net Position utilized of \$452,518; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$3,081,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$119,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Raritan Township Municipal Utilities Authority at a open public meeting held on November 20, 2014 that the Annual Budget and Capital Budget/Program of the Raritan Township Municipal Utilities Authority for fiscal year beginning December 1, 2014 and ending November 30, 2015 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Admin. Director Secty/Treas)

November 20, 2014

(date)

Recorded Vote

<u>Member</u>	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
Michael Del Vecchio	X			
Edward J. Dougherty				X
Peter L. Kinsella	X			
John T. Kendzulak, Jr.		X		
John P. Tully	X			

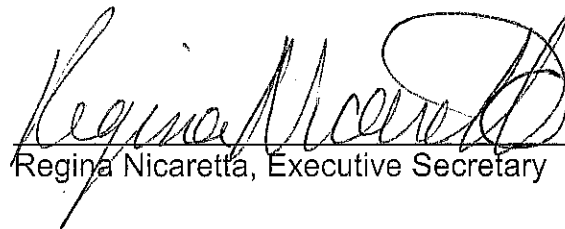
RESOLUTION #2014 – 64

MOTION BY: Mr. Kinsella

SECOND BY: Mr. Tully

ROLL CALL VOTE:	Mr. Del Vecchio	- Yes
	Dr. Dougherty	- Absent
	Mr. Kendzulak, Jr.	- No
	Mr. Kinsella	- Yes
	Mr. Tully	- Yes

I certify that the above Resolution was adopted at the meeting of the Raritan Township Municipal Utilities Authority held on November 20, 2014.


Regina Nicaretta, Executive Secretary

2015

RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY

SEWER CAPITAL

BUDGET

PROGRAM

CERTIFICATION

Of the

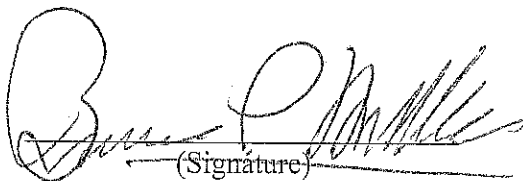
2015

RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY SEWER CAPITAL BUDGET/PROGRAM

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Raritan Township Municipal Utilities Authority on September 18, 2014.



(Signature)

Bruce Miller
(name)

Executive Director
(title)

365 Old York Road
(address)

Flemington, NJ 08822
(address)

(908) 782-7453 / (908) 782-7466
(phone number) (fax number)

2015

RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY SEWER CAPITAL BUDGET

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

CAPITAL BUDGET/PROGRAM MESSAGE

- 1) Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes. The Authority serves other municipalities and there are Interlocal service agreements with them that include reimbursement for certain operating and capital requirements.

- 2) Has each capital project/project financing been developed from a specific capital improvements plan, or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Yes

- 3) Has the authority prepared a long term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No

- 4) Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

A rate increase for 2015 has been planned.

- 5) Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

- 6) Please indicate which capital projects/project financings are being undertaken in the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

2015
AUTHORITY CAPITAL PROGRAM
Raritan Township Municipal Utilities Authority
FISCAL YEAR: FROM December 1, 2014 To November 30, 2015

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET POSITION	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Motor Control Center	\$ 1,743,000			\$ 1,743,000	
B Upstream interceptor Rehabilitation	-				
C Bushkill Interceptor Rehabilitation	-				
D Woodside Farms Pump Station Rehabilitation	1,219,000			1,219,000	
E Pump Station #2 Rehabilitation	-				
F Phosphorous Abatement	-				
G New Roof on Pump Station #1	6,000	\$ 6,000			
H SHT #1 Reline Tank	40,000	40,000			
I Wet Well Hoist Repairs	5,000	5,000			
J Four Impellers for Pump Station #1	18,000	18,000			
K Recondition Four Clarifiers	-	-			
L New Auger and Brush for Auger Monster	10,000	10,000			
M Safety Upgrade – Locker Room	10,000	10,000			
N Lab – New Incubator Waterbath	5,000	5,000			
O Main Plant Bar Screen	-	-			
P Flemington Plant – Repave Driveway	25,000	25,000			
TOTAL	\$ 3,081,000	\$ 119,000	\$ -	\$ 2,962,000	\$ -

2015 AUTHORITY CAPITAL PROGRAM

Raritan Township Municipal Utilities Authority
FISCAL YEAR: FROM December 1, 2014 To November 30, 2015

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2015	2016	2017	2018	2019
A Motor Control Center	\$ 2,493,000	\$1,743,000	\$ 750,000			
B Upstream Interceptor Rehabilitation	1,379,000		879,000	\$ 500,000		
C Bushkill Interceptor Rehabilitation	2,545,000			545,000	\$2,000,000	
D Woodside Farms Pump Station Rehabilitation	1,519,000	1,219,000	300,000			
E Pump Station #2 Rehabilitation	1,042,000			1,042,000		
F Phosphorous Abatement	3,000,000				1,500,000	1,500,000
G New Roof on Pump Station #1	6,000	6,000				
H SHT #1 Reline Tank	40,000	40,000				
I Wet Well Hoist Repairs	5,000	5,000				
J Four Impellers for Pump Station #1	18,000	18,000				
K Recondition Four Clarifiers	30,000		30,000			
L New Auger and Brush for Auger Monster	10,000	10,000				
M Safety Upgrade – Locker Room	10,000	10,000				
N Lab – New Incubator Waterbath	5,000	5,000				
O Main Plant Bar Screen	2,000,000				\$2,000,000	
P Flemington Plant – Repave Driveway	25,000	25,000				
TOTAL	\$ 14,127,000	\$3,081,000	\$1,959,000	\$2,087,000	\$5,500,000	\$1,500,000

2015 AUTHORITY CAPITAL PROGRAM

Raritan Township Municipal Utilities Authority
FISCAL YEAR: FROM December 1, 2014 To November 30, 2015

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2014 to 2017

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET POSITION	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Motor Control Center	\$ 2,493,000			\$ 2,493,000	
B Upstream interceptor Rehabilitation	1,379,000			1,379,000	
C Bushkill Interceptor Rehabilitation	2,545,000			2,545,000	
D Woodside Farms Pump Station Rehabilitation	1,519,000			1,519,000	
E Pump Station #2 Rehabilitation	1,042,000			1,042,000	
F Phosphorous Abatement	3,000,000			3,000,000	
G New Roof on Pump Station #1	6,000	\$ 6,000			
H SHT #1 Reline Tank	40,000	40,000			
I Wet Well Hoist Repairs	5,000	5,000			
J Four Impellers for Pump Station #1	18,000	18,000			
K Recondition Four Clarifiers	30,000	30,000			
L New Auger and Brush for Auger Monster	10,000	10,000			
M Safety Upgrade – Locker Room	10,000	10,000			
N Lab – New Incubator Waterbath	5,000	5,000			
O Main Plant Bar Screen	2,000,000			2,000,000	
P Flemington Plant – Repave Driveway	25,000	25,000			
TOTAL	\$ 14,127,000	\$ 149,000	\$ -	\$ 13,978,000	\$ -
	=====	=====	=====	=====	=====

2015

RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY

SEWER

SUPPLEMENTAL

SCHEDULES

Raritan Township Municipal Utilities
AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 Raritan Township Municipal Utilities Authority
 FISCAL YEAR: FROM December 1, 2014 To November 30, 2015

===== OPERATING REVENUES =====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2015 PROPOSED ANNUAL COLLECTION	# UNITS	2014 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	3835	\$ 2,090,075	3806	\$ 1,921,904
BUSINESS/COMMERCIAL	*	2044	1,267,388	1994	1,124,309
INDUSTRIAL	*	1236	832,809	1236	797,860
INTERGOVERNMENTAL	*		777,859		965,584
OTHER	*		-		-
TOTAL SERVICE CHARGES	* A-1		\$ 4,968,131.00		\$ 4,809,657.00

----CONNECTION FEES----	CROSS REF.	# UNITS	2015 PROPOSED ANNUAL COLLECTION	# UNITS	2014 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	24	\$ 100,000	96	\$ 399,687
BUSINESS/COMMERCIAL	*			-	-
INDUSTRIAL	*		-	-	-
INTERGOVERNMENTAL	*		-	-	-
OTHER	*		-	-	-
TOTAL CONNECTION FEES	* A-2		\$ 100,000		\$ 399,687

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

**Raritan Township Municipal Utilities
AUTHORITY BUDGET**
SUPPLEMENTAL SCHEDULES
Raritan Township Municipal Utilities Authority
FISCAL YEAR: FROM December 1, 2014 To November 30, 2015

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2015 PROPOSED ANNUAL COLLECTION	# UNITS	2014 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3	*		*	*

---OTHER OPERATING REVENUES---

	CROSS REF.		2015 PROPOSED ANNUAL COLLECTION		2014 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:					
	*	*		*	*
Delinquent Charges	*	*	\$ 30,000	*	\$ 30,000 *
Septage	*	*	300,000	*	361,584 *
Other	*	*	20,000	*	10,000 *
	*	*		*	*
TOTAL OTHER REVENUES	* A-4	*	\$ 350,000	*	\$ 401,584 *

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

**Raritan Township Municipal Utilities
AUTHORITY BUDGET**
SUPPLEMENTAL SCHEDULES
Raritan Township Municipal Utilities Authority
FISCAL YEAR: FROM December 1, 2014 To November 30, 2015

===== NON-OPERATING REVENUES =====

----GRANTS &---- ----ENTITLEMENTS----	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL GRANTS & ENT.	* A-5 *	\$ -	\$ -
		=====	=====

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL SUB. & DONATIONS	* A-6 *	\$ -	\$ -
		=====	=====

**Raritan Township Municipal Utilities
AUTHORITY BUDGET**
SUPPLEMENTAL SCHEDULES
Raritan Township Municipal Utilities Authority
FISCAL YEAR: FROM December 1, 2014 To November 30, 2015

==== NON-OPERATING REVENUES ====

**---INTEREST ON INVESTMENTS---
---AND DEPOSITS---**

	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	*	\$ 13,000	\$ 12,850
SECURITY DEPOSITS	*		
PENALTIES	*		
OTHER INVESTMENTS	*		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7	\$ 13,000	\$ 12,850

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*		
	*		
	*		
	*		
	*		
TOTAL OTHER REVENUES	* A-8	\$ -	\$ -

**Raritan Township Municipal Utilities
AUTHORITY BUDGET**
SUPPLEMENTAL SCHEDULES
Raritan Township Municipal Utilities Authority
FISCAL YEAR: FROM December 1, 2014 To November 30, 2015

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &----				2014					
----REPLACEMENT RESERVE(S)----				CURRENT YEAR'S					
CROSS				2015					
REF.				PROPOSED					
				BUDGET					
				BUDGET					

LIST IN DETAIL:									
Replenishment of R&R Reserve	*	*		\$	35,000	*	\$	41,144	*
	*	*				*			*
	*	*				*			*
	*	*				*			*

TOTAL RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	*	\$	35,000	*	\$	41,144	*
				=====				=====	

---OTHER RESERVES---			2015	2014
	CROSS		PROPOSED	CURRENT YEAR'S
	REF.		BUDGET	ADOPTED
	-----	-----	-----	-----
LIST IN DETAIL:				
Bond Covenant	*	*		*
Sec. 612	*	*		*
	*	*		*
	*	*		*
	*	*		*
TOTAL OTHER RESERVES	*	C-2 *	\$ -	\$ -

Raritan Township Municipal Utilities
AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
Raritan Township Municipal Utilities Authority
FISCAL YEAR: FROM December 1, 2014 To November 30, 2015

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *	\$ 343,271	\$ 258,271
CAPITAL LEASES	* P-3 *		
INTERGOVERN. LOANS	* P-4 *		
OTHER OBLIGATIONS	* P-5 *		
TOTAL PRINCIPAL PAYMENTS	* D-1 *	\$ 343,271	\$ 258,271

---INTEREST PAYMENTS---

	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		
AUTHORITY BONDS	* I-2 *	\$ 201,867	\$ 187,192
CAPITAL LEASES	* I-3 *		
INTERGOVERN. LOANS	* I-4 *		
OTHER OBLIGATIONS	* I-5 *		
TOTAL INTEREST PAYMENTS	* D-2 *	\$ 201,867	\$ 187,192

Raritan Township Municipal Utilities
AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
Raritan Township Municipal Utilities Authority
FISCAL YEAR: FROM December 1, 2014 To November 30, 2015

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	----- YEARS -----					
	Prior Year					
	2014	2015	2016	2017	2018	2019

--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*

TOTAL PAYMENTS P-1	*	*	*	*	*	*

--AUTHORITY BONDS--						
2010 Bonds	* \$ 145,000	* \$ 150,000	* \$ 155,000	* \$ 160,000	* \$ 170,000	* \$ 175,000
2012A NJEIT	* 113,271	* 113,271	* 113,271	* 113,271	* 113,271	* 118,271
2015 NJEIT (Estimated)	* -	* 80,000	* 125,000	* 125,000	* 125,000	* 125,000

TOTAL PAYMENTS P-2	* \$ 258,271	* \$ 343,271	* \$ 393,271	* \$ 398,271	* \$ 408,271	* \$ 418,271

--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*

TOTAL PAYMENTS P-3	*	*	*	*	*	*

--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*

TOTAL PAYMENTS P-4	*	*	*	*	*	*

--AUTHORITY OBLIGATIONS (LIST):--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*

TOTAL PAYMENTS P-5	*	*	*	*	*	*

TOTAL PRINCIPAL						
DEBT PAYMENTS SS-6	* \$ 258,271	* \$ 343,271	* \$ 393,271	* \$ 398,271	* \$ 408,271	* \$ 418,271
	=====	=====	=====	=====	=====	=====

Raritan Township Municipal Utilities AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Raritan Township Municipal Utilities Authority

FISCAL YEAR: FROM December 1, 2014 To November 30, 2015

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	Prior Year 2014	2015	2016	2017	2018	2019
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
2010 Bonds	* \$ 156,325	* \$ 151,900	* \$ 147,325	* \$ 141,800	* \$ 135,200	* \$ 128,300
2012A NJEIT	* 30,867	* 29,967	* 28,767	* 27,267	* 25,767	* 24,266
2015 NJEIT (Estimated)	* -	* 20,000	* 40,000	* 39,000	* 38,000	* 37,000
TOTAL PAYMENTS I-2	* \$ 187,192	* \$ 201,867	* \$ 216,092	* \$ 208,067	* \$ 198,967	* \$ 189,566
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST):--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST						
DEBT PAYMENTS SS-6	* \$ 187,192	* \$ 201,867	* \$ 216,092	* \$ 208,067	* \$ 198,967	* \$ 189,566

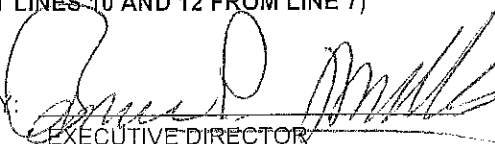
Raritan Township Municipal Utilities AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

FISCAL YEAR: FROM December 1, 2014 To November 30, 2015

(1) PY UNRESTRICTED NET POSITION	PY AUDIT	*	* \$ 1,851,057 *
ADJUSTMENTS DURING CURRENT YEAR			
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS	*	* \$42,000 *	
(Include unbudgeted use of unrestricted NET POSITION)			
(b) ADJUSTMENTS: OTHER (Attach list):	*	*	
FY 2010 Appropriation To Municipality	*	*	
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)	*	42,000 *
(3) ADD LINES 1 AND 2		*	<u>1,893,057</u> *
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS			
(attach documentation)			
(c) DEBT SERVICE		*	*
(d) MAINTENANCE RESERVE		*	*
(e) OPERATING REQUIREMENT		*	*
(f) OTHER LEGAL RESERVATIONS		*	*
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)	*	- *
DESIGNATIONS (attach documentation)			
(g) NON-OPERATING IMPROVEMENTS & REPAIRS		*	*
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)		*	*
(i) OTHER BOARD DESIGNATION		*	30,000 *
(j) ADJUSTMENTS /OTHER (Attach list):	*	*	*
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)	*	30,000 *
(6) ADD LINES 4 and 5		*	<u>30,000</u> *
(7) UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 6 FROM LINE 3)	*	1,863,057 *
PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET POSITION			
(8) AS REVENUE IN ANNUAL BUDGET	(PAGE 6, LINE R-3b)	*	452,518 *
(9) FOR CURRENT YEAR CAPITAL BUDGET	(PAGE CB-3)	*	119,000 *
(10) SUBTOTAL - U/R NET POSITION UTILIZED	(ADD AMOUNTS ON LINES 8-9)	*	<u>571,518</u> *
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY	(Budget Item B-2 times 5%)		<u>282,339</u>
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)		*	<u> </u> *
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET POSITION	(SUBTRACT LINES 10 AND 12 FROM LINE 7)	*	<u>\$ 1,291,539</u> *

Ext. 13
908-782-7453/908-782-7466
Phone # (extension) / Fax#

CERTIFIED BY:


EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: September 18, 2014